

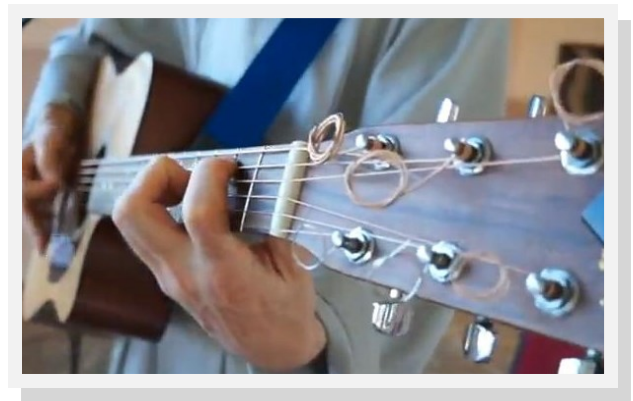
Financial *report*

Camp Veritas

ONWARD AND UPWARD! Here we are at the beginning of another year for Camp Veritas and the numbers of souls ready to experience Camp Veritas in 2016 is climbing faster than ever! Thanks to all of you, Camp Veritas is in great position to expand even beyond our now international presence... Our sincerest “Thank You” to all of you, without whom many youth would be struggling to afford the modest fees to attend camp.

The good news is that we have successfully negotiated and signed a 3 year price-stabilizing agreement with Camp Lakota, our longest running site, which will in turn keep the costs for that camp stable over the next three years (2017-2019).

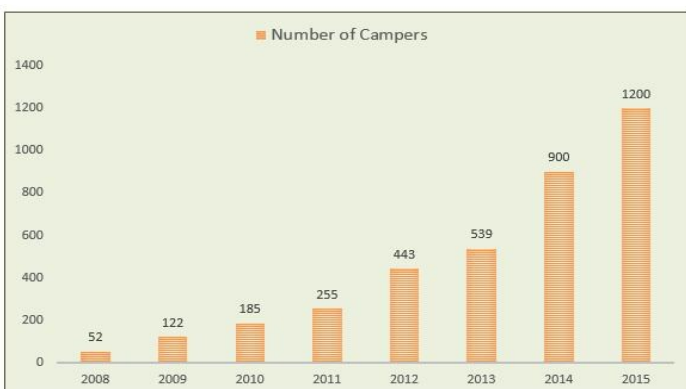
There is other good news, of course! Our first international site, Gormanston, Ireland, hosted 110 people in its first year, 2015. Bishop Michael Smith from Co. Meath, attended the closing Mass and was able to see for himself the fruits of the camp! We will be again hosting a camp in Ireland in 2016, however due to proposed price increases, we felt it necessary to move to a larger facility that can host bigger numbers and is rea-



sonably priced, Maynooth University in Co. Kildare. Enrollments for the Ireland camp are already outpacing last year’s counts by 150%. Praise God!

The first Basketball Camp at Camp Veritas hosted 120 people and was run by Jim Santoro, the varsity head coach at Our Lady of Lourdes High School in Poughkeepsie. He brought tremendous expertise and know-how to the task and created an unforgettable experience for the teens who chose the basketball option during the Mount Saint Mary College week in 2015. Due to Jim’s willingness to serve in this way, we will be offering the same option again in 2016.

Our financial statement can be found on the next page, detailing how your generous donations have been spent to create the Camp Veritas experience for each teen. With the modest budget surplus we experienced in 2015, we are now in a position to further invest in new activities for the campers (Laser Tag anyone?), consider new sites in 2017 (stay tuned!), and offer more scholarship opportunities to struggling families who cannot afford the full costs of camp. Thank You!



Financial Summary for 2015

Financial Outlook

INCOME	
Enrollment Fees	\$379,255
Donations	\$57,905
Income-Interest	\$727
TOTAL INCOME	\$437,887
EXPENSES	
Capital Equipment	\$5,572
Facility Rental Fees:	
Camp Lakota	\$144,585
Mount Saint Mary College	\$115,218
Summit Lake Camp	\$52,230
Gormanston College, Ireland	\$24,483
Maynooth University, Ireland for 2016	\$6,129
TOTAL Facility Rental Fees	\$342,645
Operational Costs:	
Supplies	\$11,532
Information Technology	\$7,330
Equipment Rental	\$6,781
Credit Card Processing/Tax Prep Fees	\$5,915
Misc	\$5,526
Insurance	\$4,655
Travel	\$4,178
Marketing	\$3,085
Postage	\$2,278
TOTAL Operational Costs	\$51,280
Stipends:	
Musicians/ DJ/ Bands	\$8,900
Priest and Religious Stipends	\$8,917
Basketball Program Professional Fees	\$2,500
TOTAL Stipends	\$20,317
TOTAL EXPENSES	\$419,814
OVERALL TOTAL	\$18,073

2016 Dates

June 26-July 1 in Co. Kildare, Ireland

July 24-30 in Newburgh, NY

July 31-Aug 6 in Emmitsburg, MD

August 14-20 in Wurtsboro, NY



SCHOLARSHIPS

Did you know that approximately 27% of our campers require some form of financial assistance? This percentage is the most need we have ever encountered. Unfortunately, it would be impossible for us to grant every scholarship request, however, with the generosity of State level and local Knights of Columbus chapters, individual parish contributions, fundraising and private donations, we have never said "no" to a camper due to financial issues. Praise God!

This year, we were blessed to receive a grant from the Catholic Youth Foundation to add to the scholarship fund and be able to further help those in financial need. With this grant and the budget surplus from 2015, we will be able to extend this experience to even more teens who cannot afford the modest fees. We do expect some payment from each family before granting a scholarship so that they have "skin in the game" so to speak, but if they cannot give money, then we ask that they give their time to help the mission.

Did you know? www.smile.amazon.com donated over \$630 to Camp Veritas in 2015 simply by our friends choosing Camp Veritas as their Charity while doing their regular online shopping? Spread the word!

